BLUE WOLF CAPITAL EXPANDS OPERATING TEAM WITH SEASONED EXECUTIVES

Added talent demonstrates the firm's commitment to supporting management teams

August 20, 2018, NEW YORK – Today, Blue Wolf Capital Partners (Blue Wolf), a New York-based private equity firm, announced that human capital expert Dr. Alice Mann has joined the firm. This news completes Blue Wolf's latest expansion of its operating partner team, which recently added Richard Kobor, former President at Snap-on Tools and Don Armstrong, former senior executive of Bechtel. In addition, Tom Tomlinson, CEO of Alliance Healthcare Services, is transitioning to the operating partner team by month end. These seasoned executives bring substantial capability to the firm's operating team and showcase Blue Wolf's commitment to supporting their investments and portfolio company executive teams.

"The role of an operating partner is quite demanding, and it requires a unique leadership style of coaching, facilitating, and partnering with portfolio company executives in order to realize true transformation and value creation," said Rick Winegar, Blue Wolf's Lead Operating Partner. "Each of our new operating team members brings their industry experience and a demonstrated track record of effective collaboration to the challenge. They are each great additions to our team."

"I am excited to welcome these recognized leaders and industry experts to our growing operating team. Throughout their careers, they have helped businesses achieve significant progress," said Adam Blumenthal, Managing Partner of Blue Wolf. "Alice, Tom, Rich, and Don's extensive experience will serve our portfolio company management teams well as we partner to solve complex challenges and achieve meaningful results."

In recent months, Blue Wolf has <u>announced</u> the merger of Extreme Plastics Plus and Mustang Energy Services, creating Mustang Extreme Environmental Services – one of the country's largest environmental containment service companies; <u>closed the sale</u> of Suwannee Lumber Company and Caddo River Forest Products to Conifex Timber, positioning both companies for long-term growth and success; and <u>announced</u> the creation of Elara Caring, one of the largest home health care companies in the nation.

Dr. Alice Mann has over 20 years of experience helping senior executives build high-performing leadership teams, develop winning talent strategies, and lead organizations that achieve outstanding performance results. As the human capital leader, Alice will work directly with the leadership of Blue Wolf's portfolio companies to develop talent strategies and capabilities to deliver on their value creation plans. Prior to joining Blue Wolf, Alice was the founder and CEO of Mann Advisors from 2005 to 2018. She has also served as a Senior Consulting affiliate of Kates Kesler Organization Consulting and a Leadership Coaching affiliate of Agile Synthesis. From 1999 to 2005, Alice was a vice president at JPMorgan Chase Bank. Her book, Future First, was published by Routledge in May 2018 and is a practical guide for future-thinking leaders, based on findings from interviews with over 50 business leaders. Alice holds a B.A. in History from Reed College and a Ph.D. and M.A. in Social and Organizational Psychology from Columbia University.

Additionally, she earned a two-year Organizational Dynamics certification from the William Alanson White Institute.

Tom Tomlinson brings more than 30 years of executive leadership experience to Blue Wolf's healthcare team and healthcare portfolio companies. Most recently, Tom served as CEO of Alliance Healthcare Services, a leading healthcare provider with operations in 45 states, delivering clinical care and hospital-centric outsourcing solutions within radiology, oncology, and interventional pain management. Prior to joining Alliance, he served as the Chief Executive Officer for Midwest Dental, and previously, he spent 10 years with the Center for Diagnostic Imaging (CDI) in several senior roles. Tom also served as Executive Vice President and Chief Financial Officer of Department 56 and as President for Harmon Solutions Group. Tom holds a M.B.A. from Columbia University and a B.A. from the University of St. Thomas.

Richard Kobor is a senior executive with 30 years of experience in engineering-driven industrial companies. His background includes a mix of general management, operations, and engineering positions at domestic and international businesses, including Fortune 500 companies and privately-held enterprises. Immediately prior to joining Blue Wolf, Rich served in succession as President, Power and Specialty Tools and President, Equipment Worldwide at Snap-on Inc. Rich holds an M.B.A. and M.S. in Engineering with Distinction from Northwestern University, J.L. Kellogg Graduate School of Management/Robert McCormick School of Engineering, and a B.S. in Structural Engineering from the State University of New York at Buffalo, College of Engineering.

Don Armstrong has over 40 years of experience in varies areas of the engineering and construction industry. Previous to joining Blue Wolf, Don spent 36 years at Bechtel, where he was part of the firm's leadership team; he also served as the appointed Dean of EPC Functions for Bechtel University. Don's experience includes time as a senior executive at General Electric. Don holds a Bachelor of Science Degree in Mathematics from Canisius College and completed his M.B.A. in Operations Management at Penn State University.

About Blue Wolf Capital Partners

Blue Wolf Capital Partners LLC is a private equity firm that specializes in control investments in middle market companies. Leading by experience, and with a commitment to excellence, Blue Wolf transforms companies strategically, operationally and collaboratively. Blue Wolf manages challenging situations and complex relationships between business, customers, employees, unions, and regulators to build value for stakeholders. For additional information, please visit www.bluewolfcapital.com.

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