

## **BLUE WOLF CAPITAL CLOSES ON SALE OF NORTH AMERICAN RESCUE TO HENRY SCHEIN**

*After Blue Wolf acquired a majority stake in North American Rescue in 2015,  
the company increased earnings by more than 150 percent*

**March 5, 2019, NEW YORK** – Today, Blue Wolf Capital Partners (Blue Wolf), a New York-based private equity firm, announced the completion of the sale of North American Rescue (NAR) to Henry Schein, Inc. (Henry Schein). NAR will be integrated into Henry Schein Medical, the U.S. medical business of Henry Schein, Inc. Bob Castellani, Founder and Chief Executive Officer of NAR, will continue in his role.

Cowen, led by John P. Nelson, Managing Director and Head, Industrials, acted as the advisor to the equity owners of NAR in the transaction and also was the advisor to NAR's previous equity owners when Blue Wolf acquired a majority stake in NAR in 2015.

During Blue Wolf's ownership, NAR made two significant acquisitions to enhance its sales to the government hospital sector and training capabilities. Blue Wolf worked closely with NAR management to further professionalize the organization; and to expand the company's sales team and product catalogue which resulted in earnings increasing by over 150% in less than four years.

"We're incredibly proud of the North American Rescue team, which serves our country's national interests on the frontlines and whose products have saved thousands of lives on and off the battlefield," said Michael Ranson, Partner at Blue Wolf. "NAR's success these past few years demonstrates Blue Wolf's core strength of investing in middle market defense and healthcare businesses, and leveraging our expertise to create value that is obscured by complexity."

As part of the sale of NAR, the NAR equity holders, including Blue Wolf and the NAR management team, are donating \$5 million to local charities.

"Over the last four years, we've been proud to partner with Bob Castellani and the team at NAR to achieve considerable growth and put the company on a trajectory for long-term success," said Adam Blumenthal, Managing Partner at Blue Wolf. "This is a tremendous outcome for all sides, and we're excited that NAR will become part of an iconic company and responsible owner, Henry Schein Medical, moving forward."

### **About Blue Wolf Capital Partners**

Blue Wolf Capital Partners LLC is a private equity firm that specializes in control investments in middle market companies. Leading by experience, and with a commitment to excellence, Blue Wolf transforms companies strategically, operationally and collaboratively. Blue Wolf manages challenging situations and complex relationships between business, customers, employees, unions, and regulators to build value for stakeholders. For additional information, please visit [www.bluewolfcapital.com](http://www.bluewolfcapital.com).

**About North American Rescue, LLC**

North American Rescue (NAR), based in Greer, South Carolina, has proudly enjoyed the honor of serving their country, community, and customers for over two decades. NAR is leading the way in decreasing preventable deaths by providing innovative casualty care solutions to our uniformed soldiers, first responders, health care professionals, and security forces both at home, and abroad in foreign combat zones. For more information on North American Rescue and products visit [www.NARescue.com](http://www.NARescue.com) or call (864) 675-9800.

**About Cowen**

Cowen is a diversified financial services firm that operates through two business segments: a broker dealer and an investment management division. The company's broker dealer division offers investment banking services, equity and credit research, sales and trading, prime brokerage, global clearing and commission management services. Cowen's investment management segment offers actively managed alternative investment products. Cowen focuses on delivering value-added capabilities to its clients in order to help them outperform. Founded in 1918, the firm is headquartered in New York and has offices worldwide. Learn more at [www.Cowen.com](http://www.Cowen.com).

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