

THE STATE GROUP NAMES THOMAS SANTONI AS CHIEF EXECUTIVE OFFICER

Mr. Santoni brings over 30 years of experience in the electrical contracting industry to The State Group

February 20, 2019, NEW YORK – The State Group Inc., a leading multi-trade contractor providing quality maintenance, repair and construction services, announced the hiring of Thomas Santoni as the new Chief Executive Officer. Mr. Santoni brings over 30 years of experience in the electrical contracting industry, and he most recently served as Senior Vice President of Operations at IES Holdings, Inc. He will succeed Marc Dumont as CEO, who played a major role in selecting Mr. Santoni and will remain a member of the Board of Directors.

Founded in 1961, The State Group operates 18 offices throughout the United States and Canada. The company employs over 1,300 professionals and skilled tradespersons from over 150 union locals across eleven crafts. Nearly 2,000 jobs are performed each year repairing, maintaining and constructing enterprise-vital infrastructure with a focus on safety and quality execution. In April 2018, The State Group was acquired by Blue Wolf Capital Partners, a New York-based private equity firm, and Yellow Point Equity Partners, a Vancouver-based private equity firm.

“It is an honor to be joining a company that has been a leader in the industrial and engineering services sector for decades,” said Thomas Santoni, CEO of The State Group. “I look forward to working with the talented team and continuing to provide best-in-class services to our clients throughout North America. I thank Marc for his outstanding contributions to The State Group and I know we will seek his counsel and guidance for years to come.”

Prior to his role as Senior Vice President at IES Holdings, Mr. Santoni served in various capacities including President, Vice President, and Central Division General Manager at IES Commercial & Industrial. He has also served as President at Electro-Tech, Inc, Northern Nevada Branch Manager at Rex Moore Electrical Contractors and Engineers, Inc, and President of Santoni Electric, Inc.

“Tom’s expertise in the industry is extensive and we are fortunate to have him join The State Group team,” said Marc Dumont, former CEO and current member of the Board of Directors. “We are all excited to welcome such a knowledgeable and experienced leader who will continue to provide the quality services our clients expect.”

“The State Group has a proven track record of success that will no doubt continue with Tom now joining the company,” said Bennet Grill, Principal at Blue Wolf Capital Partners. “We are confident that Tom’s leadership will further position The State Group for expansion and cement the company as an industry leader.” Michael Ranson, Partner at Blue Wolf, added, “We extend our sincere gratitude to Marc for his 42 years of service to The State Group, where his dedication was vital to its success.”

About The State Group

The State Group is a leading North American multi-trade industrial and specialty services contractor. Established in 1961, the company provides comprehensive electrical and mechanical trade services to Fortune 100 companies in the power generation, automotive, oil and gas, communications, metals and transportation industries. The State Group performs over two million man-hours annually of retrofit, maintenance, construction and emergency services and maintains a tooling and equipment inventory to support its skilled workforce. Headquartered in Toronto, Ontario, the company has offices across the United States and Canada. The State Group is ISO 9001:2015 registered. For more information, please visit www.stategroup.com.

About Blue Wolf Capital Partners

Blue Wolf Capital Partners LLC is a private equity firm that specializes in control investments in middle market companies. Leading by experience, and with a commitment to excellence, Blue Wolf transforms companies strategically, operationally and collaboratively. Blue Wolf manages challenging situations and complex relationships between business, customers, employees, unions, and regulators to build value for stakeholders. For additional information, please visit www.bluewolfcapital.com.

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